Al Salam Bank Announces Financial Results for the Period Ended 30 September 2026

Manama, Bahrain, 9 November 2026: Al Salam Bank (Bahrain Bourse trading code "SALAM", Dubai Financial Market trading code "SALAM_BAH") announced its financial results for the nine months ended 30 September 2026 delivering record profitability while maintaining balance sheet footing and a strong capital base.

Driven by improved core banking performance, active balance sheet management, and continued efficiency improvement supported by group-wide optimization initiatives, net profit attributable to owners' of the bank reached BD 23.8 million (USD 63.1 million) in the third quarter of 2026, reflecting an increase of 14.2% compared to BD 20.8 million (USD 55.2 million) in Q3 2025. Earnings per share (EPS) for the quarter stood at 6.7 fils (1.8 US cents), compared to 5.8 fils (1.5 US cents) for the corresponding period in 2025. Total comprehensive income attributable to owners' of the bank decreased by 63.4% to BD 20.7 million (USD 54.8 million) in Q3 2026, compared to BD 56.4 million (USD 149.7 million) in Q3 2025 primarily due to changes in the fair value of the Sukuk portfolio.

For the nine months period ended 30 September 2026, net profit attributable to owners' of the bank increased by 20.4% to BD 70.1 million (USD 185.8 million), up from BD 58.2 million (USD 154.3 million) in the corresponding period in 2025. Earnings per share for the nine months period ended 30 September 2026 stood at 19.7 fils (5.2 US cents), compared to 16.2 fils (4.3 US cents) in the same period in 2025. Total comprehensive income attributable to owners' of the bank decreased by 34.0% to BD 64.8 million (USD 171.8 million), compared to BD 98.1 million (USD 260.1 million) in the same period in 2025.

Equity attributable to owners' of the bank increased by 5.9% to BD 489.8 million (USD 1.30 billion) as at 30 September 2026, compared to BD 462.4 million (USD 1.23 billion) at the end of 2025. The consolidated capital adequacy ratio closed the quarter at 24.9%.

The group's balance sheet remained largely stable, with total assets increasing to BD 8.09 billion (USD 21.47 billion) as of 30 September 2026 by 0.5%, from BD 8.05 billion (USD 21.36 billion) at the end of 2025. Financing assets stood at BD 4.01 billion (USD 10.65 billion), while the fixed income portfolio increased by 8.4% to BD 2.10 billion (USD 5.56 billion) from the beginning of the year. Customer deposits expanded by 0.3% to BD 5.50 billion (USD 14.58 billion), further strengthening the funding base and underscoring sustained client confidence.

Commenting on the results, **His Excellency Shaikh Khalid bin Mustahail Al Mashani, Chairman of Al Salam Bank,** said: "Al Salam Bank's record performance over the first nine months of 2026 reinforces its standing as a leading regional financial group, a position earned through results rather than aspiration. By leveraging its established strengths and deploying capital where it creates the most value, the group has improved the quality of its earnings and strengthened its strategic direction. As the year

draws to a close, we remain committed to maintaining our financial strength and to delivering sustainable returns for our shareholders."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, added: "Al Salam Bank has made steady progress amid shifting regional conditions. Our priorities remain to optimize the balance sheet and broaden our revenue drivers across banking, asset management, takaful, and our regional exposures. We remain focused on execution and efficient capital allocation as we continue to develop the group's diversified operating model".

The full set of condensed consolidated interim financial information for the nine-month period ended 30 September 2026, reviewed by the Bank's external auditors, KPMG, is available on Bahrain Bourse's website.

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