بنك السلام
Al Salam Bank

Al Salam Bank Announces Financial Results for H1 2026

Manama, Bahrain, 12 August 2026: Al Salam Bank (Bahrain Bourse trading code "SALAM", Dubai Financial Market trading code "SALAM_BAH") announced its financial results for the second quarter and first half of 2026, reporting a new profitability record supported by the resilient performance of the group's core business lines and the growing contribution of its diversified revenue streams.

During the second quarter of 2026, net profit attributable to owners of the bank reached BD 23.2 million (USD 61.4 million), reflecting an increase of 23.3% compared to BD 18.8 million (USD 49.8 million) in Q2 2025. The growth was primarily driven by proactive deployment into fixed income, prudent asset and liability management, and improved operational efficiency. Earnings per share for the quarter stood at 6.5 fils (1.7 US cents), compared to 5.1 fils (1.4 US cents) for the corresponding period in 2025. Total comprehensive income attributable to owners of the bank increased by 135.6% to BD 34.4 million (USD 91.2 million) in Q2 2026, compared to BD 14.6 million (USD 38.7 million) in Q2 2025.

For the six-month period ended 30 June 2026, the group reported net profit attributable to owners of the bank of BD 46.3 million (USD 122.8 million), an increase of 23.8% compared to BD 37.4 million (USD 99.1 million) in H1 2025. Correspondingly, earnings per share stood at 13.0 fils (3.4 US cents) in H1 2026, compared to 10.4 fils (2.8 US cents) in H1 2025. Total comprehensive income attributable to owners of the bank stood at BD 44.1 million (USD 117.0 million) in H1 2026, an increase of 6.0% compared to BD 41.6 million (USD 110.4 million) in the corresponding period of 2025.

Equity attributable to owners of the bank closed the period at BD 471.8 million (USD 1.25 billion) as at 30 June 2026, compared to BD 462.4 million (USD 1.23 billion) as at 31 December 2025, posting an increase of 2.0%. The group's capital position remained solid, with a capital adequacy ratio of 23.6% as at 30 June 2026, reflecting the group's continued commitment to prudent capital management.

The group's balance sheet sustained its growth trajectory, with total assets reaching BD 8.60 billion (USD 22.82 billion) as at 30 June 2026, up 6.8% from BD 8.05 billion (USD 21.36 billion) as at 31 December 2025. The financing portfolio remained broadly stable at BD 4.07 billion (USD 10.79 billion), reflecting measured deployment in a more volatile credit environment, while customer deposits expanded by 3.2% from BD 5.48 billion (USD 14.54 billion) as at 31 December 2025 to BD 5.65 billion (USD 15.0 billion) as at 30 June 2026.

Commenting on the results, His Excellency Shaikh Khalid bin Mustahail Al Mashani, Chairman of Al Salam Bank, said: "Our ability to deliver consistent and growing profitability in an increasingly complex and volatile operating environment is a direct reflection of the structural resilience we have embedded into the group over the years. This resilience, underpinned by strong governance, prudent capital management, and a diversified business model, continues to differentiate us across the sector and position us well for the opportunities that lie ahead. We remain committed to our shareholders and confident in our ability to sustain this momentum through the second half of 2026 and beyond."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, added: “H1 2026 marks a defining point in the group's journey, one where the diversification of our revenue base across banking, asset management, and takaful is translating directly into more resilient and sustainable earnings, despite the challenges and headwinds. As we progress through the remainder of the year, our commitment to rigorous risk oversight and efficient deployment of capital remains unwavering, as does our ambition to deepen client relationships, strengthen our diversified platform, and deliver sustainable long-term value to all our stakeholders.”

The full set of condensed consolidated interim financial information for the six-month period ended 30 June 2026, reviewed by the Bank’s external auditors, KPMG, is available on Bahrain Bourse’s website.